ANNEX A

FOI DOF/2025-0709

Request

In relation to total debt incurred by the Executive, please outline:
1. In the last five years, a breakdown of:
2. Total debt categorised by title of the debt (name), relevant Dept or body, annual payments made, total debt arising from the item and any interest applied in pounds and pence.
3. A projection of total debt to be incurred by the Executive as things stand from today, for the next five years outlined in the same manner as 2, with the addition of the year the debt will be cleared.

DoF response

I wish to confirm that the Department has now completed its search for the information which you requested on 16 December 2025.

I can confirm the Department holds the information requested.

The response provided covers debt incurred by the Executive in a central capacity only. The Department does not hold information in relation to any potential debt held by individual departments or Arm's Length Bodies (ALBs).

Answer to Part 2

Information you have requested is held by the Department but is exempt under section 21(1) of the Freedom of Information Act. Section 21 exempts information if this information is reasonably accessible to the applicant by other means. Section 21 is an absolute exemption, and the Department is not required to consider whether the public interest favours disclosure of this information.

The information is available in the Department's annual Budget publications, which can be accessed on the Department of Finance website at the following link:

Budget plans | Department of Finance

Information is also available in the Public Income and Expenditure Accounts, which can be accessed at the following link:

Public Income and Expenditure Accounts | Department of Finance

It should be noted that the accounts are produced on a cash basis, and as such the interest figures may differ from those reported in the Budget documents, which are prepared on an accruals basis.

Answer to Part 3

The Reinvestment and Reform Initiative (RRI) provides the Executive with borrowing powers to support investment.

As of today, the outstanding RRI borrowing amount is £1.818 billion, with an additional £21.654 million available for drawdown up to 31 March 2026. If the remaining balance is fully drawn by year end, the total outstanding debt would be approximately £1.840 billion. Subject to the remaining balance for 2025-26 being fully drawn down and no further borrowing beyond 2025-26, RRI borrowing will be repaid in 2050-51.

The draft multiyear budget proposes that the Executive utilise the RRI borrowing limits in full for each financial year through to 2029–30 and subject to no further borrowing beyond 2029-30, the resultant debt is projected to be fully repaid by 2054–55.

The Department of Finance has launched a consultation on the multiyear budget and will publish the draft Budget Document in January on its website which will contain further information on RRI Borrowing.