Revisions and Corrections Policy

LPS Valuation Statistics

Date June 2026

Revisions and Corrections Policy

LPS Valuation Statistics (House Price Index)

All LPS Valuation (NISRA) official statistics are produced and published in line with the Code of Practice for Statistics, regulated by the Office for Statistics Regulation. This policy sets out how revisions and corrections are managed to ensure compliance with the Code, particularly the principles of Trustworthiness (T2: Transparency), Quality (Q3: Assured Quality) and Value (V1: Relevance to Users).

The framework for the Code of Practice for Statistics is based on three core principles:

- Trustworthiness – having confidence in the people and organisations that produce statistics and data
- Quality – using suitable data and appropriate methods that produce assured statistics
- Value – producing statistics that benefit the public by informing and supporting decision making, action and debate

To comply with the Code we are expected to publish a Revisions and Corrections Policy which details how we release revisions and corrections of errors transparently and as soon as possible, being clear about the nature and scale of change.

This document provides information on the LPS Valuation Statistics policy in line with the Code on:

- Revising statistics and corrections
- Informing users when we make revisions and corrections to statistics.

LPS Valuation Statistics aims to minimise revisions and will only make them where necessary to maintain the accuracy and quality of published statistics. We have systems and procedures in place to minimise the number of revisions that need to be made.

A “revision” is defined as any change to a public domain official statistic. A public domain release includes:

- Releases via LPS website, Open Data, NISRA

- Releases via a direct question (for example, a Parliamentary Question or Freedom of Information request)

Within our statistical publications, there are 3 principal reasons why we might need to make revisions or changes to published official statistics. These changes can be divided into:

- Scheduled revisions, pre-planned updates defined within the methodology
- Unscheduled revisions – changes arising from methodological improvements or updated data sources
- Corrections – changes required to address identified errors

This policy describes how LPS Valuation Statistics will handle revisions and give confidence that all types of revision will be handled in a transparent manner.

Scheduled revisions

Scheduled revisions are built into the defined methodology of a statistical series. The following table describes the period in which the NI House Price Index is normally revised, the usual period of revisions and the reasons why the data need to be revised.

Data set and frequency of publication	Frequency and date of revision	Period covered	Reasons
NI HPI – published quarterly (Feb, May, Aug, Nov)	Quarterly	2-3 previous quarters	Inclusion of late sales data from HMRC Update of property characteristics of new properties from the Valuation List
	Ad hoc	The entire data series	Improvements in methodology Large scale revisions to historical data series. Processing errors

Unscheduled revisions

From time to time, revisions may need to be made outside of this timetable. Examples of such revisions include improvements to methodology, revisions to data and the discovery of incorrect data through our quality assurance procedures.

If revisions arise through improvements to methodology or revisions to data are found to have an insignificant impact on the results they will be introduced in the next planned set of revisions according to the timetable above.

However, if revisions are assessed as having material impact on interpretation, economic analysis, or key outputs, they will be pre-announced at the earliest opportunity via official publication channels.

Corrections

If incorrect data are discovered after publication, these too will be examined for their impact. Where the changes are significant, a corrigendum will be issued as soon as practicable, whilst minor corrections will be included in the next planned release. In all cases, a full explanation will be included in the release.

All revisions

All revisions will undergo a disclosure risk assessment prior to release, including consideration of previously published outputs.

Revisions will be assessed to balance the benefits (in terms of quality and accuracy) against the costs (including both costs to government and data suppliers), taking into account the expected uses of the statistics. All decisions around revisions will be noted in the next issue of the publication, along with the reason for this decision.

For all revisions, LPS Valuation Statistics will

- Clearly describe the reason for the revision
- Quantify the scale and impact of the change where possible
- Provide comparisons with previously published data
- Maintain a clear audit trail within subsequent publications

All revisions and corrections will be communicated in line with the Code of Practice, ensuring equality of access for all users. No information on revisions will be provided to any user prior to public release.

Contact Information

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