

PRECEDENT 17.M

DEED OF SUB-CHARGE

LAND REGISTRY

Folio:

County:

Registered Owner: AB

Registered Owner of Charge: CD

1. CD the above named registered owner of a charge registered on the above mentioned folio on (“the Charge”) in consideration of £..... (receipt acknowledged) hereby charges the Charge and all monies due thereunder and the benefit of all securities covenants powers and remedies for securing payments thereof with the payment to EF of (hereinafter called “the Lender”) on 20 of the principal sum of £..... with interest thereon at per cent per annum payable half yearly on the day of and the day of in every year.
2. The Lender shall be under no obligation to enforce or realise the Charge and he shall not be liable for any loss arising from his delay or omission to enforce or realise it.
3. If the Lender shall exercise the power of sale relating to the Charge any purchaser shall be entitled to assume that the power of sale arising under this deed has become exercisable.
4. The said CD hereby covenants for payment of the said principal sum.

Dated:

Signed, Sealed & Delivered etc.